

Feed or Raid?
Your Association's Piggy Bank in Troubled Times
Financial Perspective

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Presentation Outline

- I. Market and Economic Update**
- II. Learning from the Madoff Fraud**
- III. Keeping Finances Secure in Troubled Times, and in Good Times**

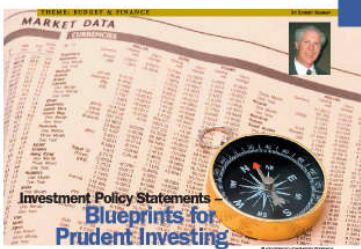
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I. Market and Economic Update

The Market in Perspective

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**III. Keeping Finances Secure
in Troubled Times, and in Good Times**



III. Keeping Finances Secure

Separate Short-Term and Long-Term Funds

- **Short-term assets:** bank accounts, money market funds, CDs, short-duration government bonds
- **Long-term assets:** broad mix of assets classes including domestic and international equities, corporate and government bonds

Notes

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22
